



Case study: residential refurbishment bridge

The property

A luxury London property purchased by the client with a view to refurbishing it to a very high standard before letting it out.

The challenge

The client had a relatively poor credit history and came to us when it emerged that other lenders would not provide him with any financing. We were happy with the client's project and provided him with the funding required to finish the property.

The solution

- ▶ Loan amount: £1,250,000
- ▶ Independent valuation amount: £2,250,000
- ▶ Term: 12 months

The outcome

Funding 365 completed the loan within 10 working days. The client finished the refurbishment and subsequently let the property out which gave him multiple buy-to-let refinancing options.