



## Case study: mixed refinance bridge

### The property

A food preparation commercial unit with multiple bedsits above.

### The challenge

The client's high street lender had appointed a LPA receiver which had placed the property into an auction in 5 days' time. We were asked to refinance the outstanding loan within 4 working days.

### The solution

- ▶ Loan amount: £550,000
- ▶ Independent valuation amount: £1,500,000
- ▶ Term: 6 months

### The outcome

Funding 365 completed the loan within 4 days - including completing a RICS valuation. The client refinanced within the term of our loan with no exit fees and we rebated the unutilised interest (calculated on a daily basis).